

# ENTERPRISE RISK MANAGEMENT COMMITTEE CHARTER

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## Purpose

1. The purpose of the Enterprise Risk Management Committee (the “Committee”) of the Board of Directors (the “Board”) of PT Amman Mineral Internasional Tbk. (the “Company”) is to assist the Board in:
  - a. Overseeing the Company’s enterprise risk management strategy, policies, performance standards, guidelines, systems, and objectives/targets (“Risk Management Framework”) for various “Risk Categories,” including: Occupational Health & Safety, Security, Environment, Community, External Relations, ESG & Sustainability, Permitting & Regulatory Compliance, Reputation, Production & Quality, Supply Chain, Business Continuity, Crisis Management, Project Development & Execution, Human Capital, Cyber-Security, Sales & Marketing, and Financial Performance.
  - b. Monitoring and reviewing the implementation of the Risk Management Framework for all Risk Categories.

## Committee Responsibilities

The Committee shall have the following authority and responsibilities.

### Risk Oversight and Management

2. The Committee's responsibilities shall include:
  - a. Developing and reviewing the Company's Risk Management Framework for identifying, assessing, and managing risk to ensure it is consistent, sound and effective, aligned with Good International Industry Practice (GIIP), and considered in all important decision-making processes.
  - b. Recommending to the Board:
    1. The Company’s risk management framework
    2. The Company’s strategy and plan for the management of risk;
    3. The Company's stance and tolerance to risk for all risk categories.
  - c. At the request of the Board, reviewing and advising on the risk impact of any strategic decision or exposures to key markets where the Company and its subsidiaries (“AMMAN”) carry out business, to ensure that they are in keeping with overall Company risk tolerances.

- d. Reviewing the reports on key risks as received from the Company Enterprise Risk Manager. These reports will include an update on key risks in each risk category, the assessed source of risk, estimated severity of risk, and planned actions to control the risk.
- e. Monitoring and reviewing AMMAN's performance against key performance indicators, as defined in the annual budget process, with a view to identifying any area that may require increased monitoring.
- f. Monitoring and discussing changes in the internal and external environment in which AMMAN operates, as well as recommending the appropriate course of action to the Board. This includes monitoring national and global risk management regulations, standards, practices, and trends, as well as the emergence of new risks or material controversies.
- g. Reviewing AMMAN's material publicly filed disclosures relating to risk, risk management and any of the risk categories.
- h. Review the methods of communicating AMMAN's Risk Management Framework and performance both internally and externally.
- i. Communicating as required with representatives of AMMAN's various departments and/or external advisors to discuss the risks faced by AMMAN, as well as appropriate risk management strategies.
- j. Review progress on and effectiveness of risk control plans to address significant risk exposures, including, where appropriate, disaster recovery / business continuity plans and risk transfer plans (insurance).

#### Other Responsibilities

3. The Committee's responsibilities shall also include:
  - a. Reporting regularly to the Board and, where appropriate, making recommendations to management of the Company and/or the Board, as well as to the Company's subsidiaries;
  - b. Liaising with the ESG Steering Committee, and other Board Committees as appropriate, on matters relevant to the Company's management of enterprise risks;
  - c. Reviewing and assessing the Committee mandate and recommending any proposed changes to the Board; and
  - d. Evaluating the functioning of the Committee on an annual basis.

#### **Authorities**

4. The Committee shall have unrestricted access to AMMAN information related to any of the risk categories.
5. The Committee shall have the authority to obtain advice and assistance from outside advisors at its sole discretion.

### **Composition**

6. The Committee shall be appointed by the Board annually and, shall be comprised of a minimum of one Director, Site Director(s), the Company Enterprise Risk Manager, plus senior management representative(s) responsible for each of the risk categories, taking into account the applicable rules and regulations of securities regulatory authorities and/or stock exchanges in all countries and jurisdictions AMMAN operates. If an appointment of the members of the Committee is not made as prescribed, the members shall continue as such until their successors are appointed.

### **Meetings**

7. The Committee shall have a minimum of four meetings per year, preferably coinciding with the Company's financial reporting cycle. Additional meetings will be scheduled as considered necessary or appropriate.
8. All members of the Committee should endeavor to attend all meetings. The Committee may request other individuals, including functional heads, project team leads, or external parties, to attend meetings from time to time.
9. A quorum for the Committee shall be half of the members present plus one.
10. The Enterprise Risk Manager shall establish a preliminary agenda for each Committee meeting and circulate to the Committee Chair for approval. To the extent reasonably practicable, the Enterprise Risk Manager shall distribute meeting materials to Committee members sufficiently in advance of Committee meetings to allow proper review.
11. The time and place of the meetings of the Committee, the calling of meetings and the procedure at such meetings shall be determined by the Chair of the Committee.

### **Committee Chair**

12. The Board shall select one of the members of the Board to be appointed as Chair of the Committee.
13. The fundamental responsibility of the Committee Chair is to be responsible for the management and effective performance of the Committee and provide leadership to the Committee in fulfilling its mandate and any other matters delegated to it by the Board.

### **Review of the Charter**

14. The Committee will review its Charter at least every two years and otherwise as and when required.