

INFORMATION DISCLOSURE

JAKARTA, 4 SEPTEMBER 2023

Management Stock Option Program (“MSOP”)

PT Amman Mineral Internasional Tbk (“the Company” or “AMMAN”) will issue and distribute new shares in relation to the MSOP to certain members of the Board of Directors of the Company and/or subsidiaries, taking into account applicable laws and regulations including capital market regulations in Indonesia. The details of the MSOP were disclosed in the Prospectus issued on 3 July 2023. The Company obtained approval for the MSOP at the General Meeting of Shareholders.

DISTRIBUTION OF OPTION RIGHTS AND MSOP IMPLEMENTATION PERIOD

The distribution of Option Rights in the MSOP is on 29 August 2023 upon pre-listing approval from the Indonesia Stock Exchange. In accordance with the MSOP Decree, Option Rights have a validity period of 3 (three) months starting from the distribution date and MSOP implementation period will start at the earliest 36 (thirty-six) days from the distribution date.

The MSOP Implementation Period is only open for 1 (one) stage for MSOP participants who can use their Option Rights to buy new shares of the Company during the Implementation Period starting from 5 October 2023 to 15 November 2023 by paying in full the implementation price and administrative costs as determined by the Company.

The issuance of new shares in the MSOP within the implementation period of 5 October 2023 to 15 November 2023 will be reported by the Company to the Financial Services Authority (OJK) and the Company will announce to the public through the website of Indonesia Stock Exchange on the implementation of the issuance of new shares in connection with the MSOP at the latest no later than the 2nd (second) day after the end of the implementation period in accordance with the applicable provisions.

TOTAL SHARES IN THE MSOP

The number of new shares that can be issued in the MSOP is 602,336,000 (six hundred two million three hundred thirty six thousand) registered as common shares with a nominal value of IDR125,- (one hundred twenty five Rupiah) per share to be issued from shares in the Company's portfolio, or 0.83% (zero point eight three percent) of the Company's issued and paid-up capital.

EXERCISE PRICE OF OPTION RIGHTS IN THE MSOP

With due observance of Point V.1.1. Attachment II to Regulation No. 1-A Decree of the Board of Directors of the Indonesia Stock Exchange No. Kep-00101/BEI/12-2021, the exercise price of shares in Capital Increase Without Pre-emptive Rights is set at 90% (ninety percent) of the average closing price of the Company's shares over a period of 25 (twenty-five) consecutive trading days of the regular market prior to the date of application for the Additional Shares Listing. The Company submitted an application letter for the pre-listing of shares resulting from the implementation of the MSOP through letter No. 093/DIR-AWS/AMI/VIII/2023 dated 14 August 2023 using the average closing trading price for the period 7 July 2023 to 11 August 2023 of **IDR2,120,-** (two thousand one hundred twenty Rupiah) per share.

About AMMN

PT Amman Mineral Internasional Tbk (AMMAN) is a group of companies operating the second largest copper and gold mine in Indonesia, through its subsidiary AMNT. AMMAN officially listed its shares on the Indonesia Stock Exchange (IDX) on 7 July 2023 with the stock code "AMMN". In addition to mineral mining at the Batu Hijau mine, West Sumbawa Regency, AMNT is also processing ore into copper concentrate, as well as exploration activities at the Elang project. Through AMIN's subsidiary, a smelter and a precious-metal refinery are also being built and are targeted to be operational in 2024.

FURTHER INFORMATION

Website : www.amman.co.id
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Twitter : www.twitter.com/ammanmineral
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